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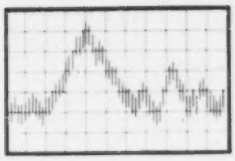

INTERNATIONAL REPORT

JULY 1986

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INTERNATIONAL VOLUME & OPEN INTEREST REPORT

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	VOLUME JULY 1986	OPEN INTEREST JULY 1986
Early Potatoes	121	
Potatoes	40,456	
Beef	11	
Cattle	147	
Pigmeat	478	
Live Pigs	0	
Early Pigs	207	
Soyameal	8,091	
BIFFEX	2,355	
BFX Tanker	517	
GAFTA	52,383	
Gold	0	
Ocean Freight Index	2,432	
INTEX	2,432	
Gasoil	73,004	
IPE	73,004	
Cocoa	76,287	
Robusta	100,615	
Rubber 15T	39	
Rubber 5T	0	
Sugar (CIF)	275	
Sugar (FOB)	75,323	
White Sugar	0	
Sugar Traded Options	400	
LONDON COMMODITY EXCH	252,939	

	VOLUME JULY 1986	OPEN INTEREST JULY 1986
F.T. Index	9,805	
Three Mth Pound (1/2M)	66,885	
Short Gilt	3,129	
Twenty Yr Gilt	218,995	
Deutschemark	1,340	
Eurodollar	82,484	
Dollar Mark	0	
T-Bond	123,384	
Sterling Currency	2,582	
Swiss Franc	35	
Yen	380	
Eurodollar Option	3,162	
T-Bond Option	5,347	
Gilt Option	25,230	
Dollar/Mark Option	104	
Pound/Dollar Option	6,835	
LIFFE	549,697	
Copper		
Tin		
Lead		
Zinc		
Silver		
Aluminum		
Nickel		
LONDON METALS EXCHANGE		
Canadian Dollar Option	58	233
Canadian L-T Bonds Opt.	14,576	18,565
Gold Option	12,341	34,191
MONTREAL EXCHANGE	26,975	52,989
U.S. Dollar	789	294
Prime Commercial Paper	4,199	2,287
NZ Crossbred Wool	991	2,233
5-yr Govt Stock Futures	7,395	1,016
New Zealand Wheat	70	70
NEW ZEALAND FUTURES EXCH	13,444	5,900

	VOLUME JULY 1986	OPEN INTEREST JULY 1986
Sugar	56,975	22,298
Coffee	2,839	1,252
Cocoa Beans	43	180
Cocoa Butter		
PARIS COMMODITY EX	59,857	23,730
Eurodollar	37,594	9,722
Deutschemark	16,009	1,086
Japanese Yen	13,220	1,433
British Pound	6,373	377
Gold	27	0
SIMEX	73,223	12,618
All Ords. Index	37,621	5,330
Bank Bills 90 Day	126,715	27,618
US Dollars	8,661	1,890
Aust T-Bond 10 year	188,499	28,021
Wool	81	222
Trade Steers	209	75
Live Cattle	280	261
Greasy Wool	116	79
Other Contracts	0	0
Bank Bill Options	4,079	5,480
US Dollar Options	446	287
Aust 10-Yr Bond Option	25,923	11,257
All Ords Options	2,799	2,423
SYDNEY FUTURES EXCHANGE	395,429	82,943
Canadian T-Bill 91 Day	545	129
Long Canadian Bonds	40	54
TSE 300 Composite Index	15,128	1,081
US Dollar	0	0
Silver Option	389	1,465
Bond Option	2,825	3,199
TORONTO FUTURES EXCHANGE	18,927	5,928

	VOLUME JULY 1986	OPEN INTEREST JULY 1986
Wheat	11,411	4,341
Oats	1,527	497
Thunder Bay Barley	15,615	8,223
Rye	7,529	2,900
Flax Seed	23,185	5,561
Rape Seed	91,854	17,478
Gold	1	20
Silver	8	46
WINNIPEG COMMODITY EXCH	151,130	39,066
Gold	51,192	49,045
Silver	32,324	37,809
Platinum	84,297	62,764
Rubber	105,079	41,588
Cotton Yarn	13,500	4,932
Woolen Yarn	746	95
TOKYO COMM EX INDUSTRY	287,138	196,233
American Soybeans	352,280	134,917
Chinese Soybeans	16,332	5,680
Red Beans	299,360	53,918
TOKYO GRAIN EXCHANGE	667,972	194,515
Yen Gov't Bond		
TOKYO STOCK EXCHANGE		
Domestic Soybeans	2	0
Red Beans	29,897	5,440
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	31,129	4,716
HOKKAIDO GRAIN EXCH	61,032	10,156

	VOLUME JULY 1986	OPEN INTEREST JULY 1986
Red Beans	35,978	3,134
Imported Soybeans	43,497	7,546
Refined Sugar	301	67
KANMON COMMODITY EXCH	79,776	10,747
Red Beans	28,766	3,132
Imported Soybeans	44,581	9,040
KOBE GRAIN EXCH	73,347	12,172
Raw Silk	3,383	3,879
KOBE RAW SILK EXCH	3,383	3,879
Rubber (RSS3)	91,862	30,583
KOBE RUBBER EXCH	91,862	30,583
Dried Cocoon	64,848	26,490
MAEBASHI DRIED COCOON EX	64,848	26,490
Red Beans	77,913	20,539
White Beans	132	0
Sweet Potato Starch	4	0
Imported Soybeans	49,500	19,519
Refined Sugar	1,290	6
NAGOYA GRAIN & SUGAR EXCH	128,839	40,064
Cotton Yarn (40S)	13,418	5,841
Staple Fiber Yarn (Dull)	4,550	2,421
Wool Yarn	1,121	691
NAGOYA TEXTILE	19,089	8,953

	VOLUME JULY 1986	OPEN INTEREST JULY 1986
Red Beans	224,858	48,720
Imported Soybeans	132,227	30,890
OSAKA GRAIN EXCHANGE	357,085	79,610
Refined Sugar	565	46
Raw Sugar	54,151	33,710
OSAKA SUGAR EXCHANGE	54,716	33,756
Staple Fiber Yarn(Bright)	287	100
Staple Fiber Yarn (Dull)	287	0
Wool Yarn	15,097	11,003
Cotton Yarn (20S)	14,027	7,216
Cotton Yarn (40S)	3,032	1,884
OSAKA TEXTILE	32,730	20,203
Refined Sugar	373	43
Raw Sugar	199,452	136,582
TOKYO SUGAR EXCHANGE	199,825	136,625
Dried Cocoon	112,494	33,797
TOYAHASHI DRIED COCOON EX	112,494	33,797
Raw Silk	6,133	6,468
YOKOHAMA RAW SILK EX	6,133	6,468